

Question

The notice of Objection by a taxpayer must be given within\_\_\_\_\_ from the date of service of the assessment on the tax payer

Answer

30 days

Question

Where a certain amount of tax is levied on each unit of a commodity produced or sold is -----

Answer

Specific tax

Question

Tertiary Education tax is collect by

Answer

The Federal Government

Question

The type of assessment normally used for non resident companies is \_\_\_\_\_

Answer

Turnover Assessment

Question

The assessment which involves the taxpayer preparing his account before due date together with the payment of the tax liability is

Answer

Self- Assessment

Question

When the tax burden is borne by the tax payer, it is :

Answer

Direct tax

Question

A tax system in which the rate of tax decreases as the income of the taxpayer increases is

Answer

Regressive Tax system

Question

The duty to advise the federal government with respect to double taxation arrangement with any country is vested on:

Answer

The Joint tax board (JTB)

Question

Tertiary education tax is levied on all companies at the rate of ----- of assessable profits

Answer

0.02

Question

The principle of tax that stipulates that the time, mode and amount to be paid should be clear to the tax payer is \_\_\_\_\_

Answer

Principle of certainty